

METALLI EXPLORATION AND MINING

SOCIETE D'EXPLOITATION MINIERE

HAMDALLAYE ACI 2000

BAMAKO - MALI

FINANCIAL STATEMENTS

AS ON 31 * 03 * 2019



P. Keita

CONSULTING GROUP SARL

ASSISTANCE - STRATEGIE & ORGANISATION D'ENTREPRISE

IMMEUBLE MAKADJI MISSIRA RUE ALQOODS B.P : 660 TEL. : 66 72 27 24

RC : MA BKO 2003 & 1404

Metalli Exploration And Mining
BAMA KO

Exercice Closed on le 30-03-2019

Réf.	ASSETS	Exercice 2019			Exercice 2018
		Gross	Amort.& Prov	Net	Net
	FIXED ASSETS (1)				
AA	Capitalized expenses				
AX	Administration Fees			-	
AY					
AC	Bond redemption premiums				
AD	Fixed assets	2 497 554		2 497 554	3 296 465
AE	Research and Development Expenses	-		-	
AF	Patent, License, Software	-		-	
AG	Commercial Fund	-		-	
AH	Other Intangible assets	-		-	
AI	Other non current assets	598 942 306		598 942 306	547 074 515
AJ	Grounds	-		-	
AK	Buildings	-	-	-	
AL	Fixtures and fittings	-	-	-	
AM	Equipment	-	-	-	
AN	Transportation equipment	-	-	-	
AP	Advances and deposits paid on Capital	-		-	
AQ					
AR	Intangible assets				
AS	Equity	67 633 950		67 633 950	67 633 950
AW	Other Financial Assed	-		-	
	(1) including H.A.O: Gross/Net.				
AZ	TOTAL ASSETS PREEZES (I)	669 073 810	-	669 073 810	618 004 930
	CURRENT ASSETS				
BA	Current Assed H.A.O.				
BB	Stocks				
BC	Goods			-	
BD	Raw materials and other supplies			-	
BE	On going			-	
BF	Manufactured Goods			-	
BG	Receivables and assimilated jobs				
BH	Supplies, Advances paid			-	
BI	Clients			-	
BJ	Other receivables	16 275 902		16 275 902	14 431 899
BK	TOTAL CURRENT ASSETS (II)	16 275 902	-	16 275 902	14 431 899
	TREASURY - ASSET				
BQ	Investment Bond			-	
BR	Values to Cash			-	
BS	Bank, Postal Checks, Cash desk	1 053 506		1 053 506	1 053 506
BT	TOTAL CASH - ASSET (III)	1 053 506	-	1 053 506	1 053 506
BU	Currency Conversion adjustments - Assets (V) (Probable Exchange Loss)			-	
BZ	GRAND TOTAL (I+II+III+IV)	686 403 218	-	686 403 218	633 490 335



Réf.	PASSIF (Avant répartition)	Exercices	
		2 019	2 018
	CAPITAL RESOURCES AND TREATED		
CA	Capital	1 000 000	1 000 000
CB	Credit card not called capital Shareholders		
CC			
CD	Premiums Contribution, Issue, Fusion		
CE	adjustments of reevaluation		
CF	Reserves Unavailable		
CG	Free Reserves		
CH	Retained	-	-
CI	Net Indome for Fiscal Year (+ Profit or loss-)	-	-
CK	<i>Other equity</i>		
CL	Investment Grants		
CM	Provision Regulated and Similar Fund		
CP	SHAREHOLDERS PRORES (1)	1 000 000	1 000 000
	DEBT AND SIMILAR RESOURCES (1)		
DA	Loans	685 403 218	632 490 335
DB	Leasing Debts and Similar Contracts		
DC	Financial Debts Various		
DD	Financial Provisions for risks and charges		
DE	(1) Including H.A.O. :		
DF	TOTAL FINANCIAL LIABILITIES (II)	685 403 218	632 490 335
DG	TOTAL RESOURCES STABLE (I+II)	686 403 218	633 490 335
	CURRENT LIABILITIES		
DH	Circulating Liabilities and Resources Assimilated H.A.O		
DI	Clients, Advances Received		
DJ	Operating Supplies		
DK	Tax Debts		
DL	Social Debt		-
DM	Other liabilities	-	-
DN	provisioned Risks		
DP	TOTAL CURRENT LIABILITIES (III)	-	-
	CASH - LIABILITIES		
DQ	Banks, Credit Discount		
DR	Banks, Cash Credit		
DS	Banks, overdrafts		
DT	TOTAL CASH - LIABILITIES (IV)	-	-
DV	Conersion differences - Liabilities (Likely Gain Change) (V)		
DZ	TOTAL GENERAL (I+II+III+IV+V)	686 403 218	633 490 335

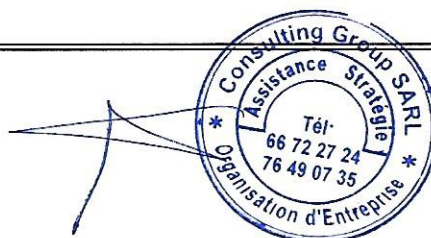


Réf.	CHARGES	Exercices	
		2 019	2 018
	OPERATING ACTIVITIES		
RA	goods Purchases	-	-
RB	Change in inventories + or (Gross margin on goods see TG)		
RC	Purchases of raw materials and related supplies		
RD	Change in inventories + or (Gross margin on materials see TG)		
RE	Other purchases	-	
RH	Change in inventories + or		
RI	Transports	-	
RJ	Outside services	14 385 000	5 470 000
RK	Taxes		
RL	Other expenses (See Value added TN)		
RP	Personnel expenses (1) (1) Including staff Exterior /	31 810 960	18 589 530
RQ	(see Gross peratong surplus TQ)		
RS	Depreciation, amortization and provisions	-	
RW	Total operating expenses (See Operating income TX)	46 195 960	24 059 530
	FINANCIAL ACTIVITIES		
SA	Financial expenses	4 872 923	-
SC	Exchange losses	-	
SD	Dotaion, amortization and provisions	798 909	399 455
SF	Total financial charges (See Financial result UG)	5 671 832	399 455
SH	Total expenses from ordinary activities (Result from ordinary activities see UI)	51 867 792	24 458 985
	NOT PRDINARY ACTIVITIES (H.A.O.)		
SK	Book value of assef disposals		
SL	Charges H.A.O.		
SM	Depreciation H.A.O.		
SO	Total expenses H.A.O.	-	-
	(Result H.A.O. see UP)		
SQ	Employee participation		
SR	Income Taxes		
SS	Total participation and taxes	-	-
ST	TOTAL EXPENSES (See Net income UZ)	51 867 792	24 458 985



Exercice Closed on le 30-03-2019

Réf.	PRODUITS	Exercices	
		2 019	2 018
	OPERATING ACTIVITIES		
TA	Sales of goods	-	-
TB	(Gross margin on goods see TB)		
TC	Sales of manufactured products		
TD	works, services sold		
TE	Production TE stored (or déskockage)		
TF	capitalized		
TG	Gross margin on materials		
TH	Products Accessories		-
TI	REVENUES (1) (TA+TC+TD+TH)/..... (1) whose export		
TK	Operating Grant		-
TL	Other		-
TN	Added value	- 14 385 000	- 5 470 000
TQ	Gross operating surplus	- 46 195 960	- 24 059 530
TS	Reversals		
TT	Transfer of charges		-
TW	Total revenue		-
TX	Operating profit Profit +; Loss	- 51 068 883	- 24 059 530
	FINANCIAL ACTIVITIES		
SA	Financial income		
SC	Exchange gains		
SD	Reversals		
	Transfer of charges		-
UF	Total financial income		-
UG	Financial result (+ou-)		
UH	Total revenue		-
UI	profit from ordinary activities (1) (+ ou -)	- 51 867 792	- 24 458 985
UJ	Dont corresponding tax...../..... NOT ORDINARY ACTIVITIES (H.A.O.)		
UK	Products disposals of assets		
UL	Products H.A.O.		
UM	Reversals H.A.O.		-
UN	Expense transfers		
UO	Total Products H.A.O.		-
UP	Result H.A.O.		
UT	GRAND TOTAL		-
UZ	Earnings Profit (+); Loss (-)	- 51 867 792	- 24 458 985



Depreciation Working

Schedule 5

FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 1st Jan 2018	Additions	Deductions	As at 31/03/2019	Upto 31-Mar-18	Rate	Deductions For the Year	As at 30-Mar-19	As At 30-Mar-19	As At 31-Mar-19
Building	996 328	-	-	996 328	336 261	15	149 449	485 710	510 618	996 328
Office Equipment	1 001 797	-	-	1 001 797	338 107	15	150 270	488 377	513 420	1 001 797
Furniture & Fixtures	1 795 413	-	-	1 795 413	605 952	15	269 312	875 264	920 149	1 795 413
Electrical Installation Others	38 436	-	-	38 436	12 972	15	5 765	18 737	19 699	38 436
Refrigerator	252 875	-	-	252 875	85 346	15	37 931	123 277	129 598	252 875
Computers	256 669	-	-	256 669	144 377	25	64 167	208 544	48 125	256 669
Mobile	91 406	-	-	91 406	51 416	25	22 852	74 268	17 139	91 406
Air Conditions	661 087	-	-	661 087	223 117	15	99 163	322 280	338 807	661 087
Current Year	5 094 011	-	-	5 094 011	1 797 548		798 909	2 596 457	2 497 554	5 094 011
Previous Year	5 094 011			5 094 011	1 797 548		-	1 797 548		3 296 463



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