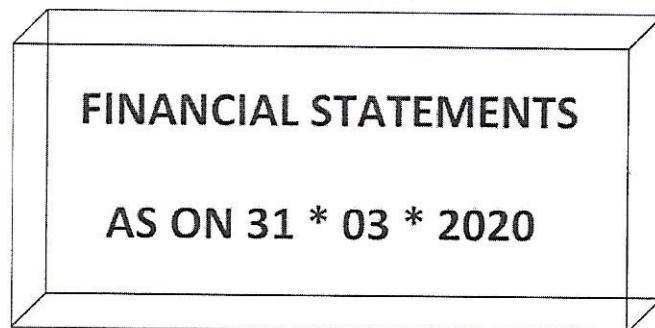


METALLI EXPLORATION AND MINING

SOCIETE D'EXPLOITATION MINIERE

HAMDALLAYE ACI 2000

BAMAKO - MALI



Proutat

CONSULTING GROUP SARL

ASSISTANCE - STRATEGIE & ORGANISATION D'ENTREPRISE

IMMEUBLE MAKADJI MISSIRA RUE ALQOODS B.P : 660 TEL. : 66 72 27 24

RC : MA BKO 2003 A 1404

Metalli Exploration And Mining
BAMA KO

Exercice Closed on the 31-03-2020

Réf	ASSETS	Exercice 2020			Exercice 2019
		Gross	Amort.& Prov	Net	Net
	FIXED ASSETS (1)				
AA	Capitalized expenses				
AX	Administration Fees			-	
AY					
AC	Bond redemption premiums				
AD	Fixed assets	1 720 400		1 720 400	2 497 554
AE	Research and Development Expenses	-		-	
AF	Patent, License, Software	-		-	
AG	Commercial Fund	-		-	
AH	Other Intangible assets	-		-	
AI	Other non current assets	724 858 516		724 858 516	598 942 306
AJ	Grounds	-		-	
AK	Buildings	-	-	-	
AL	Fixtures and fittings	-	-	-	
AM	Equipment	-	-	-	
AN	Transportation equipment	-	-	-	
AP	Advances and deposits paid on Capital	-		-	
AQ				-	
AR	Intangible assets				
AS	Equity	67 633 950		67 633 950	67 633 950
AW	Other Financial Assed	-		-	
	(1) including H.A.O: Gross/Net.			-	-
AZ	TOTAL ASSETS PREEZES (I)	794 212 866	-	794 212 866	669 073 810
	CURRENT ASSETS				
BA	Current Assed H.A.O.				
BB	Stocks				
BC	Goods			-	
BD	Raw materials and other supplies			-	
BE	On going			-	
BF	Manufactured Goods			-	
BG	Receivables and assimilated jobs				
BH	Supplies, Advances paid			-	
BI	Clients			-	
BJ	Other receivables	12 412 737		12 412 737	16 275 902
BK	TOTAL CURRENT ASSETS (II)	12 412 737	-	12 412 737	16 275 902
	TREASURY - ASSET				
BQ	Investment Bond			-	
BR	Values to Cash			-	
BS	Bank, Postal Checks, Cash desk	795 106		795 106	1 053 506
BT	TOTAL CASH - ASSET (III)	795 106	-	795 106	1 053 506
BU	Currency Conversion adjustments - Assets (V) (Probable Exchange Loss)			-	
BZ	GRAND TOTAL (I+II+III+IV)	807 420 709	-	807 420 709	686 403 218



Réf.	PASSIF (Avant répartition)	Exercices	
		2 020	2 019
	CAPITAL RESOURCES AND TREATED		
CA	Capital	1 000 000	1 000 000
CB	Credit card not called capital Shareholders		
CC			
CD	Premiums Contribution, Issue, Fusion		
CE	adjustrments of reevaluation		
CF	Reserves Unavailable		
CG	Free Reserves		
CH	Retained	-	-
CI	Net Indome for Fiscal Year (+ Profit or loss-)	-	-
CK	<i>Other equity</i>		
CL	Investment Grants		
CM	Provision Regulated and Similar Fund		
CP	SHAREHOLDERS PRORES (1)	1 000 000	1 000 000
	DEBT AND SIMILAR RESOURCES (1)		
DA	Loans	806 420 709	685 403 218
DB	Leasing Debts and Similar Contracts		
DC	Financial Debts Various		
DD	Financial Provisions for risks and charges		
DE	(1) Including H.A.O. :.....		
DF	TOTAL FINANCIAL LIABILITIES (II)	806 420 709	685 403 218
DG	TOTAL RESOURCES STABLE (I+II)	807 420 709	686 403 218
	CURRENT LIABILITIES		
DH	Circulating Liabilities and Resources Assimilated H.A.O		
DI	Clients, Advances Received		
DJ	Operating Supplies		
DK	Tax Debts		
DL	Social Debt		-
DM	Other liabilities	-	-
DN	provisioned Risks		
DP	TOTAL CURRENT LIABILITIES (III)	-	-
	CASH - LIABILITIES		
DQ	Banks, Credit Discount		
DR	Banks, Cash Credit		
DS	Banks, overdrafts		
DT	TOTAL CASH - LIABILITIES (IV)	-	-
DV	Conersion differences - Liabilities (Likely Gain Change) (V)		
DZ	TOTAL GENERAL (I+II+III+IV+V)	807 420 709	686 403 218



Exercice Closed on the 31-03-2020

Réf.	CHARGES	Exercices	
		2 020	2 019
	OPERATING ACTIVITIES		
RA	goods Purchases	-	-
RB	Change in inventories + or (Gross margin on goods see TG)		
RC	Purchases of raw materials and related supplies		
RD	Change in inventories + or (Gross margin on materials see TG)		
RE	Other purchases	-	
RH	Change in inventories + or		
RI	Transports	-	
RJ	Outside services	13 861 250	14 385 000
RK	Taxes		
RL	Other expenses (See Value added TN)		
RP	Personnel expenses (1) (1) Including staff Exterior /	37 961 924	31 810 960
RQ	(see Gross peratong surplus TQ)		
RS	Depreciation, amortization and provisions	-	
RW	Total operating expenses (See Operating income TX)	51 823 174	46 195 960
	FINANCIAL ACTIVITIES		
SA	Financial expenses	73 315 887	4 872 923
SC	Exchange losses	-	
SD	Dotaion, amortization and provisions	798 909	798 909
SF	Total financial charges (See Financial result UG)	74 114 796	5 671 832
SH	Total expenses from ordinary activities (Result from ordinary activities see UI)	125 937 970	51 867 792
	NOT PRDINARY ACTIVITIES (H.A.O.)		
SK	Book value of assef disposals		
SL	Charges H.A.O.		
SM	Depreciation H.A.O.		
SO	Total exprenses H.A.O. (Result H.A.O. see UP)	-	-
SQ	Employee participation		
SR	Income Taxes		
SS	Total participation and taxes	-	-
ST	TOTAL EXPENSES (See Net income UZ)	125 937 970	51 867 792



Exercice Closed on the 31-03-2020

Réf.	Assets Liabilities Charges Products	Exercices	
		2 020	2 019
	OPERATING ACTIVITIES		
TA	Sales of goods	-	-
TB	(Gross margin on goods see TB)		
TC	Sales of manufactured products		
TD	works, services sold		
TE	Production TE stored (or déskockage)		
TF	capitalized		
TG	Gross margin on materials		
TH	Products Accessories		-
TI	REVENUES (1) (TA+TC+TD+TH)/..... (1) whose export		
TK	Operating Grant		-
TL	Other		-
TN	Added value	- 13 861 250	- 14 385 000
TQ	Gross operating surplus	- 51 823 174	- 46 195 960
TS	Reversals		
TT	Transfer of charges	-	-
TW	Total revenue	-	-
TX	Operating profit Profit +; Loss	- 125 139 061	- 51 068 883
	FINANCIAL ACTIVITIES		
SA	Financial income		
SC	Exchange gains		
SD	Reversals		
	Transfer of charges	-	-
UF	Total financial income	-	-
UG	Financial result (+ou-)		
UH	Total revenue	-	-
UI	profit from ordinary activities (1) (+ ou -)	- 125 937 970	- 51 867 792
UJ	Dont corresponding tax...../..... NOT ORDINARY ACTIVITIES (H.A.O.)		
UK	Products disposals of assets		
UL	Products H.A.O.		
UM	Reversals H.A.O.		-
UN	Expense transfers		
UO	Total Products H.A.O.	-	-
UP	Result H.A.O.		
UT	GRAND TOTAL	-	-
UZ	Earnings Profit (+); Loss (-)	- 125 937 970	- 51 867 792



Depreciation Working

FIXED ASSETS

Schedule 5

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As At 1-Apr.19	Additions	Deductions	As at 31-Mar.20	Upto 31-Mar-19	Rate	Deductions For the Year	As at 30-Mar-20	As At 30-Mar-20	As At 31-Mar-20	
Building.	996 328	-	-	996 328	485 710	15	149 449	635 159	361 169	996 328	
Office Equipment	1 001 797	-	-	1 001 797	488 377	15	150 270	638 647	363 150	1 001 797	
Furniture & Fixtures	1 795 413	-	-	1 795 413	875 264	15	269 312	1 144 576	650 837	1 795 413	
Electrical Installation Others	38 436	-	-	38 436	18 737	15	5 765	24 502	13 934	38 436	
Refrigerator	252 875	-	-	252 875	123 277	15	37 931	161 208	91 667	252 875	
Computers	256 669	-	-	256 669	208 544	25	48 125	256 669	-	256 669	
Mobile	91 406	-	-	91 406	74 268	25	17 139	91 407	(1)	91 406	
Air Conditions	661 087	-	-	661 087	322 280	15	99 163	421 443	239 644	661 087	
Current Year	5 094 011	-	-	5 094 011	2 596 457		777 154	3 373 611	1 720 400	5 094 011	
Previous Year	5 094 011		-	5 094 011	1 797 548		-	1 797 548		2 497 554	



[Handwritten Signature]