

18th April,2022

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Updates

Dear Sir,

Kindly refer to our disclosure dated March 4, 2022, pursuant whereof we had informed that the Company had been made aware about an application / petition filed under title IFCI Limited ("IFCI") Vs Shirpur Gold Refinery Ltd. ("the Company") before the National Company Law Tribunal, Mumbai, (hereinafter referred to as "said case") pending receipt of copy of said application / petition.

In this context, we would like to inform you that in the said petition filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, IFCI has allegedly claimed that the total amount in default with respect to the financial facility is Rs.91,98,84,982.20/- as on October 28,2021. However, the Company is compiling information to verify the facts claimed in said petition filed by IFCI.

The said case is next listed for hearing on June 7, 2022.

You are therefore, requested to take the above on record.

For Shirpur Gold Refinery Ltd.



Shyamal Padhiar
Company Secretary